

INTERNAL CODE OF ETHICS FOR THE PRACTICE OF TAXATION

Winner: Olivier Maltais

Assessment criterias

- Purpose or purpose of the code
- Definition of ethics
- Presence of values
- Presence of equity
- Request for commitment to the code
- Treatment of conflicts of interest
- Applicable Penalty-Corrective Action
- Clarity
- General appreciation

Jury

- Nathalie Cossette, Tax expert
- Marie-Thérèse Dugas, Tax expert and lecturer, Sherbrooke University
- René Villemure, Ethicist
- Sophie Gagnon, Tax and ethics expert
- Annick Lepage, Expert in Public Administration

This Code of Ethics in Taxation is written intentionally in the first person. The use of the masculine to designate persons has no other purpose than to lighten the text.

HUMAN TAXATION

Taxation is a system developed by the residents of each country that ensures that all stakeholders in an economy participate in the financing of activities that support human life. I understand that the purpose of all economic structures is humanity and its needs as well as the environment in which I operate in a broad sense. Taxation is in the interest of all and I am committed to investing to the best of my ability to understand and integrate the purpose of international tax rules.

TAXATION IS NOT A BUSINESS

The taxation transactions in a financial report intervenes between income and profit. I understand, however, that taxation cannot be targeted by a business effort and enrichment efforts of an individual/group.

2. (Continued)

While efforts in a capitalist economy are enrichment variable and influence yield, taxation is fixed and is a right of access to markets. I will not try to control it. I will rather submit to it because to evolve in a society is to accept its social pact.

(Suite 4)

I will base all my decisions on the premise that all humans are equal.

3 UNDERSTAND AND INEGGRATE

I will integrate the taxation of the countries where I am active and make sure I understand the purpose of its rules. By adhering to the objectives of taxation, I am more human.

4 RECOGNIZING THE RIGHTS OF ALL

Failure to adhere to taxation, by developing tools that derogate from its objective or by not submitting to it, is denying the right to humanity to the rest of society. Enrichment through tax avoidance assumes that one stakeholder in the corporation is superior to another.

PERSONAL ENGAGEMENT

I pledge to denounce unethical practices and to commit myself to improving international taxation.

TAKE TO ONE TO GIVE TO ANOTHER

The economic organization and wealth of a country is its own and is the result of the work of all its citizen. I will practice taxation that respects the investment of each country and make sure that I submit to taxation without favoritism, because humans are equal.

5

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7

PRIDE AND TRANSPARENCY

I assume my decisions and they make me proud. The taxation process is clear and I would be prepared to stand up for it proudly before anybody in the company.